

gate principal installments being equal to the total principal of the indebtedness to be funded into bonds.

Prior payments allowed.

SEC. 4. The Kingdom of the Serbs, Croats, and Slovenes shall have the right to pay off additional amounts of principal of the bonds on June 15 and December 15 in any year.

Interest rates on bonds.

SEC. 5. The bonds to be issued shall bear no interest until June 15, 1937, and thereafter shall bear interest at the rate of one-eighth of 1 per centum per annum from June 15, 1937, to June 15, 1940; at the rate of one-half of 1 per centum per annum from June 15, 1940, to June 15, 1954; at the rate of 1 per centum per annum from June 15, 1954, to June 15, 1957; at the rate of 2 per centum per annum from June 15, 1957, to June 15, 1960, and at the rate of 3½ per centum per annum after June 15, 1960, all payable semiannually on June 15 and December 15 of each year, until the principal thereof shall have been paid.

Payments in Federal securities accepted.

SEC. 6. Any payment of interest or principal may be made at the option of the Kingdom of the Serbs, Croats, and Slovenes in any United States Government obligations issued after April 6, 1917, such obligations to be taken at par and accrued interest.

Approved, March 30, 1928.

March 31, 1928.

[H. R. 9860.]

[Public, No. 232.]

CHAP. 305.—An Act To amend the Act of April 25, 1922, as amended, entitled "An Act authorizing extensions of time for the payment of purchase money due under certain homestead entries and Government-land purchases within the former Cheyenne River and Standing Rock Indian Reservations, North Dakota and South Dakota."

Cheyenne River and Standing Rock Indian Reservations, N. Dak. and S. Dak.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act entitled "An Act authorizing extensions of time for the payment of purchase money due under certain homestead entries and Government-land purchases within the former Cheyenne River and Standing Rock Indian Reservations, North Dakota and South Dakota," approved April 25, 1922, be amended so as to read as follows:

Vol. 42, p. 499.

Further extension of time allowed for payments on lands in former.

Vol. 43, p. 1184, amended.

"That any homestead entryman or purchaser of Government lands within the former Cheyenne River and Standing Rock Indian Reservations in North Dakota and South Dakota who is unable to make payment of purchase money due under his entry or contract of purchase as required by existing law or regulations, on application duly verified showing that he is unable to make payment as required, shall be granted an extension of time for payment of one-fourth the amount, including principal and interest, due and unpaid on his entry or purchase until the 1st day of December, 1928; the remainder to be paid in three equal annual installments falling due on December 1, 1929, December 1, 1930, and December 1, 1931; all such amounts to bear interest at the rate of 5 per centum per annum until the payment dates: *Provided*, That upon failure to make complete payment of any installment the entry shall be canceled and the money paid forfeited."

Proviso.
Entry canceled if complete payment not made.

Approved, March 31, 1928.

March 31, 1928.

[S. J. Res. 113.]

[Pub. Res., No. 20.]

CHAP. 306.—Joint Resolution To amend subdivisions (b) and (e) of section 11 of the Immigration Act of 1924, as amended.

Immigration Act of 1924.

Quota ratio deferred to 1929.

Vol. 44, p. 1455, amended.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That subdivisions (b) and (e) of section 11 of the Immigration Act of 1924, as amended, are amended by striking out the figures "1928" and inserting in lieu thereof the figures "1929."

Approved, March 31, 1928.